GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3028
ANSWERED ON:16.03.2015
PERSPECTIVE PLAN BY ONGC VIDESH LIMITED
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether ONGC Videsh Limited (OVL) has drawn Perspective Plan-2030 and if so, the details thereof along with highlights of the said Plan;

(b) whether OVL has started the production in acquired oil wells abroad including Syria and if so, the details thereof;

(c) the reasons for delay in production of existing oil wells acquired in foreign countries and the steps taken by the Government to start the production; and

(d) the time by which the production of oil and gas in such oil fields is likely to be started?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a). ONGC has formulated a `Perspective Plan 2030 which draws a road-map for increase of ONGC Videsh`s (OVL) annual production to 20 Million Metric Tonne of Oil Equivalent (MMTOE) by 2018 and 60 MMTOE by 2030.

(b) and (c): OVL has 13 producing assets and 4 developing assets.

The producing assets are located in Vietnam, Sudan, South Sudan, Russia, Columbia, Syria, Venezuela, Brazil and Azerbaijan. All producing assets are under production except Syria and South Sudan. in Syria, there is at present no production due to Force Majeure like situation since December, 2011. In South Sudan, due to the geopolitical situation, the production has stopped from December, 2013. No intervention is possible at this stage

The developing assets are located in Syria, Venezuela and Mozambique. Of these, production has been started in Venezuela.

(d): In Syria and South Sudan the time lines for resumption of production cannot be given at present.

In Mozambique, the first leg of production is expected to start in 2019